

For Immediate Release

711 Louisiana
Ste. 1100
Houston, TX 77002
Telephone: 713.237.5514
Facsimile: 713.522.3938

Contact: *Marta Fredricks*
Marion Gammill
Dancie Perugini Ware
Public Relations
713.224.9115

Studley

STUDLEY NEGOTIATES 280,556-SQUARE-FOOT LEASE, NEW LANDLORD FOR INPUT/OUTPUT IN STAFFORD, TEXAS

Titan Real Estate Investment Group purchases corporate campus

STAFFORD, TEXAS (July 13, 2005) – Studley, a real estate services firm specializing in tenant representation, has negotiated a new lease for Input/Output Inc. (NYSE: IO) in Stafford, Texas, representing 280,556 square feet of space, while also arranging for the sale of the corporate campus involved to a new owner.

Input/Output originally sought to reduce its real estate costs through a restructuring of the lease for 11104 West Airport and 12200 and 12300 Parc Crest, part of the Input/Output Corporate Campus, with several years remaining to expiration. Upon learning that the buildings' landlord was looking to sell the properties, Studley assisted in identifying a buyer – Titan Real Estate Investment Group, Inc.

With the new owner in place, Studley then renegotiated the lease structure, resulting in significant savings for Input/Output.

Senior Vice President Mark O'Donnell of Studley's Houston office represented Input/Output in negotiations with Titan Real Estate Investment Group, Inc. Derek Graham, head of Studley's Mid-Market Investment Group out of Los Angeles, consulted on the transaction to identify Titan as the buyer best suited to accommodate the requirements of Input/Output.

"Capital markets are considerably more favorable now than they were when Input/Output originally signed its lease." O'Donnell said. "The new lease significantly reduces the company's obligation on a cash and GAAP basis."

"I am very pleased with the new lease," said Input/Output Chief Financial Officer Mike Kirksey. "This new structure will substantially reduce costs as well as improve our capital structure."

Studley represents an extensive list of clients in the energy sector, including Eni Petroleum Co., Wood Group, Reliant Energy Inc. and Sempra Energy.

About Studley. Studley is the leading commercial real estate services firm specializing in tenant representation. Founded in 1954, Studley pioneered the "conflict-free" business model of representing only tenants in their commercial real estate transactions. Today, with 18 offices nationwide and an international presence through its London office and affiliation with Global Property Alliance, Studley provides strategic real estate consulting services to top-tier corporations, not-for-profit organizations and law firms. Information about Studley is available at www.studley.com.

About Input/Output. Input/Output is the major independent provider of seismic equipment and acquisition imaging technology for land, marine, and seabed applications. The company also provides software and processing services to the oil and gas industry. Input/Output has offices in the United States, Canada, Europe, China, Russia, Africa and the Middle East. Information about Input/Output is available at www.i-o.com.

About Titan. Titan Real Estate Investment Group is a boutique investment company that acquires stable and value-added commercial and multi-family properties nationwide. The company has an established \$1.3 billion track record of producing superior, risk-adjusted returns. Additional information on Titan may be found at www.treig.com.

#